

**BUSINESS PLAN PROJECT****Section 5.2****Socially Responsible Business
& Philanthropy**

Acting responsibly is important to all of us as individuals. It's also important in the business world. As you answer the following questions, you'll have an idea of what you think acting responsibly means in business.

For each question, circle the answer that best represents how you think. In some cases, several may seem very close, but choose just one.

1. "Caveat emptor" means "Let the buyer beware" and is a saying from ancient Roman times. Is it a motto that a socially responsible company of today would adopt?
 - A. Yes
 - B. No

2. Corporations are being socially responsible when they
 - A. Provide jobs for as many people as they can without worrying about profits.
 - B. Buy from suppliers who offer the best prices.
 - C. Balance the way they do business with the needs of society both today and in the future.

3. Bill has a service business where he goes to clients' homes. Is he showing respect towards his customers when he
 - A. Doesn't use voice mail?
 - B. Shows up on time?
 - C. Has to come back a second time with the "right" equipment?
 - D. Answers his phone when he's with another client?

4. Are companies that make products that are not environmentally friendly socially responsible?
 - A. Yes
 - B. Possibly
 - C. No

5. "Going green" means a company is interested in
 - A. Relying on coal and oil for energy.
 - B. Recycling.
 - C. Protecting the environment.
 - D. All of the above

6. Bill wants to help his community through his business. He can
 - A. Buy uniforms for a local Little League Team and put his company's name on them.
 - B. Contribute a percentage of every purchase to a particular cause.
 - C. Both A and B
 - D. Neither A or B

7. Miguel wants to make his business energy-efficient because
 - A. He cares about the environment and doesn't care how much it costs to become energy-efficient.
 - B. He cares about the environment and realizes he can save money by becoming energy-efficient.
 - C. It's a way to attract more customers.

8. Entrepreneurs who volunteer are making a wise investment because
 - A. It helps them build professional and personal relationships.
 - B. It can give them information on what may be needed in their communities.
 - C. It can give them a break from worrying about their business.
 - D. None of the above

9. Government standards help protect the environment.
 - A. True
 - B. False

10. Corporate social responsibility affects
 - A. Everyone.
 - B. Employees and customers of the company.
 - C. Employees, customers, and suppliers of the company.
 - D. Employees, customers, suppliers, investors, and creditors of the company.