



Working on Your Business Plan

What skills do I have to start this business?

Business Idea

1. Describe your business idea.

If you haven't yet settled on a business opportunity, here's a way to come up with one. It requires a partner.

a. List any ideas for businesses that you could imagine starting.

b. Ask your partner about his or her interests, skills, hobbies, and work experience. Then write a list of the businesses you could imagine your partner starting, based on what you've learned. Ask your partner to do the same for you.

c. Compare your list of businesses you could imagine starting with your partner's list of businesses he or she could imagine you starting. Are there any businesses on both lists? Do you like some of your partner's ideas better than your own? Or, would you choose an idea from your own list? Either way, you need to choose one business opportunity for this project. Describe that business:

Business Name

2. What will you name your business?

Academic and Work Qualifications

3. Describe any academic and work qualifications that relate to your new business.

Personal Characteristics and Skills

4. Describe any personal characteristics and skills that relate to your new business.

Entrepreneurial Characteristics

5. From the list of characteristics below, check the three that you think are your strongest. These will be used when you begin developing the first section of your business plan.

Characteristic	Explanation	One of My Three Strongest?
Drive	Highly motivated	
Perseverance	Sticking to task or goal	
Risk-Taking	Willing to take chances	
Organization	Life and work in order	
Confidence	Sure of yourself	
Persuasiveness	Able to convince others	
Honesty	Open, truthful	
Competitiveness	Eager to win	
Adaptability	Coping with new situations	
Understanding	Empathy with others	
Discipline	Self-control	
Vision	Able to keep goals in mind	